

press release

FOR IMMEDIATE RELEASE

Standard Chartered revises BLR and BFR rates

Kuala Lumpur, Thursday, 12 May 2011 – Following Bank Negara Malaysia's announcement to raise the Overnight Policy Rate (OPR) to 3.00%, Standard Chartered Bank Malaysia Berhad and Standard Chartered Saadiq Berhad have made a revision to their Base Lending Rate (BLR) and Base Financing Rate (BFR) respectively from 6.30% to 6.60% per annum. The change will take effect from 13 May 2011.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its branches located in Taman Tun Dr Ismail, Bangsar in Kuala Lumpur, Ampang Point, Shah Alam and Bukit Tinggi Klang in Selangor and Taman Nusa Bestari in Johor Bahru.

Standard Chartered employs more than 6,000 employees in all its Malaysian operations.