

press release

For immediate release

Standard Chartered Saadiq Steps Up Expansion Strategy

*New dedicated branch set to improve access to large portfolio of
Syariah-based products and services to over 500,000 residents*

SHAH ALAM, SELANGOR, 2 August 2010 – Standard Chartered Saadiq Berhad, a wholly-owned Islamic Banking subsidiary of Standard Chartered Bank Malaysia Berhad today announced the opening of its new branch in Shah Alam. This new branch furthers the Bank’s expansion plan to strengthen its on-ground presence and services outreach in Malaysia.

Strategically located in Shah Alam’s prime satellite commercial precinct of Section 13, the new branch is the Bank’s third dedicated branch in the country. The other two are in Taman Tun Dr. Ismail in Kuala Lumpur and Ampang Point in Selangor. The branch offers customers improved access to a large portfolio of Syariah-based products and services for both individuals and businesses.

Speaking at the opening ceremony, Osman Morad, Managing Director and Chief Executive Officer, Standard Chartered Bank Malaysia said,

“Following the introduction of our Saadiq brand two years ago, our Islamic Banking has significantly grown and we are on track to continue growing the business and our presence here. Standard Chartered Saadiq gives us the symbiotic advantage to further lead in building an Islamic financial services sector that can co-exist and compete alongside conventional banking.”

press release

Azrulnizam Abd Aziz, Chief Executive Officer, Standard Chartered Saadiq Malaysia said,

“Expanding our network and increasing on-ground presence rank high on Standard Chartered Saadiq’s plans. The opening of Shah Alam branch is in response to growing demand for Standard Chartered Saadiq financial products and services especially with the rapid urbanization in Shah Alam. The accelerated growth in this suburb with over 500,000 middle to affluent residents comes hand-in-hand with increasingly higher demand for more sophisticated Syariah-compliant personal banking and business financing solutions.”

The new branch opening is also part of Standard Chartered Saadiq’s effort to promote awareness of the Saadiq brand and visibility to the local community.

“We will continue to build our brand presence and awareness here as we would like to entrench ourselves with the locals. We certainly hope that the opening of our new branch will generate positive response and gives us platform to interact and learn their financial needs,” Azrul added.

To enhance customer experience, Standard Chartered Saadiq is continuing to invest in people, systems, financial solutions and hiring additional staff force including relationship managers to support its business growth.

In celebration of the new branch opening, Standard Chartered has introduced a variety of promotions for customers, for a limited period:

- New and existing Saadiq \$aver-i and Saadiq Business \$aver-i account holders can enjoy a special rate of up to 5% on their account balance.
- Open a General Investment Account-i (GIA-i)/ Special General Investment Account-i (SGIA-i) with a minimum placement of RM1,000 to enjoy attractive profit sharing ratio.

press release

- Customer with the highest financing amount for BizProperty-i and JustHome-i respectively, will be entitled to an LCD TV.

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Note to Editors

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

press release

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its inaugural Saadiq financial centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur and in Ampang Point, Selangor.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.