



**FOR IMMEDIATE RELEASE**

**Standard Chartered Bank structures RM450 million loan for  
Shell Refining Company oil refinery**  
*Standard Chartered offers dedicated oil & gas team expertise*

**31 May 2010, Kuala Lumpur** – Shell Refining Company (Federation of Malaya) Berhad (SRC) recently awarded a RM450 million term facility of five years to Standard Chartered Bank Malaysia Berhad (SCBMB) as part of refinancing plans for its oil refinery in Port Dickson. This financial agreement with SCBMB, which enables SRC to take advantage of current competitive rates, replaces an existing syndicated term loan facility of US\$140 Million that SRC arranged on 12 May 2005.

The deal marks the latest milestone in the 26-year partnership between Shell Group of Companies and Standard Chartered Bank in Malaysia since 1984. In a signing ceremony, Osman Morad, Managing Director and CEO, Standard Chartered Bank said, “We were the first bank in Malaysia since 1875, and through the years, clients continue to bank with us as core bank for the long run. We are very pleased to be able to arrange this loan facility which will meet Shell Refining’s key financing requirements, in this challenging environment. Our full range of banking products and solutions, and network capabilities across the entire oil and gas supply chain, is complemented by a dedicated oil & gas management team with more than 15 years experience in M&A and advisory expertise in upstream and downstream operations.”

Encik Anuar Taib, Chairman of SRC said, “The Board of Directors and Management Team of SRC are committed to continuously enhance shareholder value. This facility, which brings reduced financing costs and increased profitability to SRC and its shareholders, is testimony to our resolve and focus in achieving an optimal capital and financing structure for SRC. SRC is indeed very pleased with the commitments shown by Standard Chartered Bank.”

Standard Chartered Bank was awarded Best Loan House, Best Local Currency Bond House and Best Leverage / Structuring Finance House by the Asset Asian Awards 2009. Standard Chartered Bank also won Best Loans Arranger as well as Best Syndicated Loan deal, Best Leverage Finance deal and Best Domestic Currency Bond from Asiamoney Awards 2009.

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**Note to Editors:**

**Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC is a leading international bank, listed on the London and Hong Kong stock exchanges. It has operated for over 150 years in some of the world's most dynamic markets and earns around 90 per cent of its income and profits in Asia, Africa and the Middle East. This geographic focus and commitment to developing deep relationships with clients and customers has driven the Bank's growth in recent years.

With 1700 offices in 70 markets, Standard Chartered offers exciting and challenging international career opportunities for its 75,000 staff. The Bank is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. This heritage and these values are expressed in its brand promise, 'Here for good'.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

**Standard Chartered in Malaysia**

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

In 2001, Standard Chartered UK established its second global technology & operations centre, Scope International, in Malaysia – the first international bank to do so in the country. Scope International provides software development, banking operations, IT support services and customer service capabilities to the Bank in up to 70 countries. It now houses the biggest

software development company in the country, International Software Centre Malaysia (ISCM) and has a total workforce of more than 3,200 people.

Price Solutions Sdn Bhd, a wholly owned subsidiary of Standard Chartered Bank UK is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its inaugural Saadiq financial centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.

### **About Shell Refining Company (Federation of Malaya) Berhad**

Shell Refining Company (Federation of Malaya) Berhad was formed in 1960 as a public listed company. It currently has 49% public participation and 51% held by Shell Overseas Holding Limited. The Company operates with state-of-the-art technology and is the key petroleum products supplier to Shell Downstream businesses in Malaysia. The oil refinery at Port Dickson has a licensed production capacity of 156,000 barrels per day and produces a comprehensive range of petroleum products, some 90% of which are consumed within Malaysia.