

# press release

**FOR IMMEDIATE RELEASE**

## **STANDARD CHARTERED MALAYSIA APPOINTS HEAD OF TRANSACTION BANKING**

**13 October 2009, Kuala Lumpur** – Standard Chartered Bank today announced the appointment of Yong Lee Boon as Head of Transaction Banking for Malaysia.

Lee Boon will be in charge of Transaction Banking in the country, from expanding the business to deepening the breadth of products and services offering a full scope of innovative, customised solutions in cash management, trade finance and securities services to the Bank's clients in Malaysia. She will report directly to Jiten Arora, Regional Transaction Banking Head, Southern Asia Standard Chartered Bank.

Commenting on this new appointment, Jiten said, "Lee Boon has 17 years of extensive experience in banking and finance and a wealth of knowledge in transaction banking. Since she joined us in 2006, Lee Boon has had an outstanding career with Standard Chartered. She has managed the accounts of many of our key clients and has been instrumental in driving our strategic sales and thought leadership agenda with them. She is an excellent leader and the right candidate to deliver our ambitions in Malaysia."

Welcoming Lee Boon to the Wholesale Banking Malaysia team, Nirukt Sapru, Head Origination & Client Coverage, Standard Chartered Bank Malaysia Berhad said, "I am delighted that someone of Lee Boon's caliber is joining us in Malaysia. Lee Boon will be an integral member of our Wholesale Banking team and be focusing on adding value to our clients with broader products and services, leveraging on our impressive cross-border capabilities and award-winning working capital solutions."

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On the new appointment, Lee Boon said, “I’m excited to lead the team in Malaysia at a time when opportunities to further develop the Transaction banking business as the market recovers is so great. Transaction banking is an important revenue contributor for Standard Chartered’s Wholesale Banking business and I look forward to working together with the team to grow our market share, build our breadth of products and services and support clients with our full suite of innovative working capital solutions.”

Prior to joining Standard Chartered in 2006, she held various senior positions in other banks including DBS where she was the Head of Transaction Banking in China.

A Certified Public Accountant in Singapore, she also holds a Bachelor of Accountancy degree from the National University of Singapore and a Masters degree in Business Administration from the Imperial College, University of London.

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## **Note to Editors:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of who are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

For more information, please visit: [www.standardchartered.com](http://www.standardchartered.com)

### **Standard Chartered in Malaysia**

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

In 2001, Standard Chartered UK established its third global shared service centre (GSSC) in Malaysia. The GSSC was registered as Scope International providing software development, banking operations, IT support services and customer service capabilities to the Bank in up to 70 countries – the first international bank to do so in Malaysia. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM).

Price Solutions Sdn Bhd, a wholly owned subsidiary of Standard Chartered Bank UK is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its inaugural Saadiq financial centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.