

# press release

**FOR IMMEDIATE RELEASE**

**ATTN: THE BUSINESS EDITOR**

**STANDARD CHARTERED LAUNCHES LOWEST RATE CAMPAIGN FOR MORTGAGEKLIBOR**

*Move to help home owners retain more disposable income and ride through financial storm.*

**Kuala Lumpur, 11 August 2009** – In a move to continue helping homeowners, Standard Chartered Bank Malaysia Berhad introduces a lowest rate and all cost absorbed campaign for its MortgageKLIBOR. With this campaign Standard Chartered customers enjoy continuously reduced rates on outstanding and new mortgages, further reducing the cost of home ownership.

**The one-month campaign** which ends 18 September 2009, offers new and refinancing rates starting from KLIBOR + 0.85% per annum for the first two years and KLIBOR\* + 1.19% per annum from the third year onwards.

Standard Chartered MortgageKLIBOR	
Benchmark Interest Rate	3-month KLIBOR* (Current 2.14%)
Mechanics	<ul style="list-style-type: none"> <li>• Year 1: KLIBOR + 0.85%</li> <li>• Year 2: KLIBOR + 0.85%</li> <li>• Year 3 and thereafter: KLIBOR* + 1.19%</li> </ul>
Additional benefits	<ul style="list-style-type: none"> <li>• All cost absorbed package</li> <li>• Prepayment facility to reduce loan principal within 5 working days</li> <li>• No hidden fees and charges</li> </ul>

\* KLIBOR – Kuala Lumpur Inter-Bank Rate - is derived from the activities of borrowing and lending of funds between banks.

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Standard Chartered Malaysia Head of Retail Banking Products, Choong Wai Hong said, “Homeownership is a major financial commitment and we want to help our customers achieve their dream. The first two-year rate of KLIBOR + 0.85% is exceptional value. This campaign allows our customers to lock-in best-in-value and low rates for the next 24 months. With this offer, they can enjoy more flexibility in their finances to be more agile and responsive to market changes.”

Pegged to the real interbank rate – KLIBOR\* – Standard Chartered’s MortgageKLIBOR rate structure gives consumers a clear, transparent view of the applicable mortgage rates. This provides mortgage owners with clear, transparent view of interest rates and easier monitoring of their monthly repayments.

For more information regarding the above initiatives, customers can contact their nearest Standard Chartered branch or the Standard Chartered Mortgage Hotline at 1300 880 388 / 03 - 7711 8888.

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**For more information, please contact:**

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## **Note to Editors:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit [www.standardchartered.com](http://www.standardchartered.com)

### **Standard Chartered in Malaysia**

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provide a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

In 2001, Standard Chartered UK established its third global shared service centre (GSSC) in Malaysia. The GSSC was registered as Scope International providing software development, banking operations, IT support services and customer service capabilities to the Bank in up to 70 countries – the first international bank to do so in Malaysia. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM).

Price Solutions Sdn Bhd, a wholly owned subsidiary of Standard Chartered Bank UK is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its inaugural Saadiq financial centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.