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FOR IMMEDIATE RELEASE

**JULIAN WYNTER APPOINTED GROUP HEAD OF INTERNAL AUDIT
SUCCEEDED BY OSMAN MORAD AS MANAGING DIRECTOR AND CEO OF
STANDARD CHARTERED MALAYSIA**

Kuala Lumpur, 18 August 2009 – Standard Chartered announced today that Julian Wynter, currently Managing Director and CEO of Standard Chartered Bank Malaysia, has been appointed Group Head of Internal Audit, relocating to London. Osman Morad, currently CEO of Bangladesh, will succeed Wynter as Managing Director and CEO, pending regulatory approval.

Morad will be responsible for growth and governance of Standard Chartered Bank Malaysia and report to Ray Ferguson, Regional Chief Executive, Singapore and Southeast Asia.

Commenting on the new appointments, Ferguson said: “Julian has brought the Bank’s business in Malaysia to record financial performance as the Bank’s total income and trading profit grew significantly under his leadership. Equally important, he leaves behind a legacy with our 5,000-strong staff force as a trusted leader. In his new role, Julian will be responsible for audit coverage of all businesses and geographies of the Bank globally. We congratulate Julian on his appointment in the UK and wish him every success in his new role.”

“We welcome Osman to the Southeast Asia team. As an outstanding career banker who has been the CEO of the Bank’s operations in Bangladesh and Bahrain, Osman is an excellent leader to deliver our ambitions in Malaysia. The diversity of our talent pool is a distinct advantage fueling creativity and new ways of leading the curve in every market across our footprint. Previously, Osman has set up the bank’s financial institutional client segment throughout the Middle Eastern and South Asian regions.”

Wynter said: “It has been an honour to lead Malaysia over the past three years. Thanks to our management team and staff support, we have continued to achieve excellent results. I am very proud of what we as a team have achieved.”

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“It has been one of the most exciting periods in my career during which, among many successful business achievements and community events, we saw the full launch of our Islamic Bank in 2008 and the inaugural Standard Chartered KL Marathon this June.”

Morad said: “Malaysia has great potential to achieve her ambitions to be a financial powerhouse in ASEAN, and to be at the forefront of Islamic Banking. I am privileged and look forward to the opportunity to lead Standard Chartered Malaysia as a trusted partner on this trajectory.”

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[Appendix 1 & 2 – Julian Wynter and Osman Morad’s bios]

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Appendix 1



**JULIAN FRANCIS WYNTER
GROUP HEAD, INTERNAL AUDIT
STANDARD CHARTERED BANK**

Julian Francis Wynter has been appointed Group Head, Internal Audit, a global position responsible for the internal audit function of the Standard Chartered Group. He will be based in London.

From late 2006 to 2009, Julian was the Managing Director and Chief Executive Officer of Standard Chartered Bank Malaysia Berhad. In 1992, Julian joined Standard Chartered in a senior relationship manager role covering European Corporates until 2000, when he was appointed as CEO of Japan. In 2003, Julian was appointed Head of Audit, Consumer Banking - a global position overseeing all markets.

Julian built his banking expertise with Citibank London and Hong Kong, Merrill Lynch London and Hong Kong and Banque Bruxelles Lambert, London. His area of coverage included investment banking, local corporates and insurance banking.

A British citizen - Julian is a graduate of Oxford University.

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Appendix 2



OSMAN MORAD
MANAGING DIRECTOR and CHIEF EXECUTIVE OFFICER
STANDARD CHARTERED BANK MALAYSIA BERHAD

Osman Tarique Morad has been appointed the Managing Director and Chief Executive Officer (CEO) for SCBMB, subject to regulatory approval.

Prior to this, Osman was the CEO of Standard Chartered Bank in Bangladesh, a position he has held since September 2004.

As CEO and Managing Director, Osman is responsible for the implementation of the Standard Chartered's business strategies and overall Corporate Governance not only for SCBMB but also for the Group's operations in Malaysia.

This includes Scope International (M) Sdn Bhd and IT-365 Sdn Bhd which form the Standard Chartered Group's Global Shared Service Centre currently based at Technology Park Malaysia and Price Solutions Sdn Bhd. Osman will sit on the board of Standard Chartered Saadiq Berhad, the wholly owned Islamic Finance subsidiary of Standard Chartered Bank Malaysia Berhad.

Osman joined Standard Chartered Bank in 1993 as the Regional Head of Institutional Banking Middle East and South Asia in Dubai and was responsible for the Standard Chartered Bank Financial Institutions business teams in India, Bangladesh, Pakistan, Sri Lanka and the Middle East. From 1999 to 2004, Osman was the CEO Standard Chartered Bank in Bahrain.

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He started his banking career at the Bank of America as a Management Trainee in 1977 and worked in the bank's Operations, Credit, Corporate & Institutional Banking departments in the Gulf. In 1987 he joined the First Interstate Bank of California and was appointed Vice President and Middle East Representative based in the UAE and Singapore.

He graduated from the Punjab University and the Marlboro College of Vermont, U.S.A.

Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group earns around 90 per cent of its income and profits in Asia, Africa and the Middle East, from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs around 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information on Standard Chartered, please visit www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

In 2001, Standard Chartered UK established its third global shared service centre (GSSC) in Malaysia. The GSSC was registered as Scope International providing software development, banking

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operations, IT support services and customer service capabilities to the Bank in up to 70 countries – the first international bank to do so in Malaysia. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM).

Price Solutions Sdn Bhd, a wholly owned subsidiary of Standard Chartered Bank UK is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its inaugural Saadiq Financial Centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.