

# press release

**FOR IMMEDIATE RELEASE**

## **STANDARD CHARTERED BANK MALAYSIA ANNOUNCES THE APPOINTMENT OF COUNTRY HEAD OF CONSUMER BANKING**

**Kuala Lumpur, 21 May 2009** – Standard Chartered Bank Malaysia Berhad today announced the appointment of Tiew Siew Chuen (张秀娟) as the Country Head of Consumer Banking with effect from 21 May 2009.

Siew Chuen is responsible for the strategy, development and management of the Bank's Consumer Banking business in Malaysia.

Siew Chuen joins Malaysia from Standard Chartered Bank Brunei where she was the Chief Executive Officer and Head of Consumer Banking since 2006. Starting her career with the Bank in 1989, Siew Chuen has built the Consumer Banking business in Brunei into the Group's most profitable market. Standard Chartered Bank Brunei was also named Best Retail Bank by the prestigious Asian Banker awards two consecutive years (2008 and 2009).

Siew Chuen takes over from Ho Toon Bah, who has resigned from the Bank to pursue other career opportunity.

Standard Chartered Bank Malaysia Managing Director and CEO, Julian Wynter, said: "Siew Chuen is valued leader with strong business acumen and has made a significant contribution during her twenty years with the Bank. I am sure Malaysia will benefit from her strong Consumer Banking experience to cater for increasingly sophisticated customer needs in this country. I am confident that under Siew Chuen's leadership, our Consumer Banking business will be led to new heights.

Siew Chuen will be a member of Standard Chartered Bank Malaysia management team and will report to Julian and Ajay Kanwal, Regional Head of Consumer Banking, South East Asia.

Mr Kanwal said: "I am delighted to have Siew Chuen heading Consumer Banking in Malaysia, one of our key markets in the region. I am sure under her leadership, the consumer banking business in Malaysia, which has a deep heritage and strong client franchise, will continue to develop for long-term growth."



# press release

## **Note to Editors:**

### **Standard Chartered – leading the way in Asia, Africa and the Middle East**

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of who are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

For more information, please visit: [www.standardchartered.com](http://www.standardchartered.com)

### **Standard Chartered in Malaysia**

Standard Chartered Bank, a member of the Standard Chartered Group was established in Malaysia in 1875 and incorporated as Standard Chartered Bank Malaysia Berhad on 29 February 1984. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. The Bank's two businesses - Wholesale and Consumer Banking – provides a comprehensive range of financial products and services to corporates, institutions, small and medium-sized enterprises (SMEs) and individuals through its network of more than 30 branches across Malaysia.

In 2001, Standard Chartered UK established its third global shared service centre (GSSC) in Malaysia. The GSSC was registered as Scope International providing software development, banking operations, IT support services and customer service capabilities to the Bank in up to 70 countries – the first international bank to do so in Malaysia. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM).

Price Solutions Sdn Bhd, a wholly owned subsidiary of Standard Chartered Bank UK is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, Standard Chartered Bank Malaysia Berhad's Islamic Banking subsidiary was established in November 2008. It offers a full suite of Shariah-compliant products and services to individuals and corporates through its inaugural Saadiq financial centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.