

press release

FOR IMMEDIATE RELEASE

STANDARD CHARTERED BANK MALAYSIA ANNOUNCES WINNERS OF STANDARD CHARTERED BANK- MOU UNIVERSITIES' ESSAY CHALLENGE

Nearly 500 entries received in this inaugural competition

Kuala Lumpur, 13 April 2009 - Standard Chartered Bank Malaysia Berhad, with the support of Standard Chartered Saadiq Berhad, is proud to announce the Overall Winner of the inaugural Standard Chartered Bank-MOU Universities' Essay Challenge 2008/09.

With the Essay Challenge entitled 'Islamic Banking and its relevance to my personal finances', Tan Hon Jian from University Malaya has been awarded the Best Overall Essay of the Standard Chartered Bank-MOU Universities' Essay Challenge 2008/09. He receives RM2,000 in Standard Chartered Saadiq savings account. Panel of judges has also identified top three essays from each university. Each winner receives RM1,500 in Standard Chartered Saadiq savings account.

This competition is part of the Standard Chartered Bank Malaysia Human Resources' Talent Management Programme. The Bank has signed Memorandum of Understandings with Malaysia's three premier local institutions, namely University of Malaya (UM), University of Mara Technology (UiTM) and University of Science Malaysia (USM) in 2008.

Attending the award presentation as the guest of honour, Yang Berhormat Dato' Seri Dr Ahmad Zahid Hamidi, Minister of Defence said, "I wish Standard Chartered Bank productive and successful and continue to play your influential role as a leading

banking institution that persistently nurtured many potential business and corporate leaders.”

Julian Wynter, Managing Director and Chief Executive Officer, Standard Chartered Bank Malaysia, said the Essay Challenge was one of the Bank’s initiatives to develop talent for the banking industry.

He said, “Standard Chartered Bank in Malaysia remains committed to identifying and to developing future top notch talent from Malaysia’s leading universities. This is one of our major talent management initiatives we operate in the country to develop human capital in the industry.”

Between 19 December 2008 and 15 March 2009 nearly 500 entries were received and judged by independent committees.

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Note to Editors:

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world’s most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Group derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has over 1600 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs more than 70,000 people, nearly half of whom are women. The Group's employees are of 125 nationalities, of which about 70 are represented in the senior management.

For more information, please visit: www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank Malaysia Berhad, a member of the Standard Chartered Group was established in Malaysia in 1875 and locally incorporated on 1 July 1994. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail and wholesale banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of more than 30 branches across Malaysia.

In 2001, Standard Chartered established a global shared service centre named Scope International in Kuala Lumpur, Malaysia to provide software development, banking operations and IT support services to the Bank in up to 70 countries – the first international bank to do so in Malaysia. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM). Standard Chartered's two other global shared service centres are in Chennai, India and Tianjin, China.

Another wholly-owned subsidiary of the Group, Price Solutions Sdn. Bhd is also located in Malaysia. The company promotes and markets Standard Chartered's financial products in Malaysia through a network of direct sales agents.

Standard Chartered Saadiq Berhad, its Islamic Banking subsidiary was established in November 2008. It offers a comprehensive range of Shariah-compliant products and services to individuals and corporates through its first Saadiq financial centre (branch) located in Taman Tun Dr Ismail, Kuala Lumpur.

Standard Chartered employs more than 5,000 employees in all its Malaysian operations.