

press release

FOR IMMEDIATE RELEASE

APPOINTMENT OF CEO STANDARD CHARTERED SAADIQ BERHAD

Kuala Lumpur, 5 November 2008 – Standard Chartered Bank Malaysia Berhad is pleased to announce the appointment of Azrulnizam Abdul Aziz as Chief Executive Officer and Executive Director of Standard Chartered Saadiq Berhad, its wholly-owned Islamic Banking subsidiary.

In announcing the appointment, Julian Wynter, CEO and Managing Director, Standard Chartered Bank Malaysia Berhad said:

"We are delighted to appoint Azrulnizam who has been our Head of Islamic Banking division prior to the establishment of Standard Chartered Saadiq Berhad. Azrulnizam is the force behind the rejuvenation of the division and has worked tirelessly towards its incorporation as a wholly owned subsidiary of the Bank."

"I am confident that with his strong drive and extensive experience in the banking and finance industry, he will be able to lead Standard Chartered Saadiq Berhad as a market leader leveraging on the support provided by all functions within Standard Chartered Bank not only in Malaysia but also across our global network.

The establishment of Standard Chartered Saadiq Berhad is part of our business strategy to become a leading Islamic financial services provider not only in Malaysia but also the region."

Wynter said that Standard Chartered Saadiq, as a global brand for Standard Chartered's range of Islamic Banking products and services, made its debut in Malaysia in 2007. He added that Standard Chartered Malaysia Berhad was among the first banks in Malaysia to offer Islamic Banking products as an alternative banking option in its network of 37 branches.

Azrulnizam, 38, holds a Bachelor of Business Administration-Marketing from Wichita State University, Kansas and a Master of Business Administration-International Business from University of Hartford, Connecticut, USA.

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He is responsible for the strategic development and management of Standard Chartered Saadiq Berhad in Malaysia. His key role will be to efficiently develop Syariah-compliant financial products, while working closely with the regulators and other Islamic institutions to deliver Standard Chartered's brand promise as the Right Partner to its customers.

Prior to joining Standard Chartered, Azrulnizam was the Vice President, Mortgage Sales and Islamic Home Financing of another international bank. He brings with him over 9 years of extensive knowledge and experience in Islamic banking and finance.

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Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both London and Hong Kong stock exchanges, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered Group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and profits have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank for its customers across its markets. The Bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, generated from its Wholesale and Consumer Banking businesses. The Group has around 1,750 branches and outlets located in over 70 countries. The extraordinary growth of its markets and businesses creates exciting and challenging international career opportunities.

Leading by example to be the right partner for its stakeholders, the Group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. It employs 75,000 people, nearly half of who are women. The Group's employees are of 115 nationalities, of which 60 are represented among senior management.

For more information, please visit: www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank Malaysia Berhad, a member of the Standard Chartered Group was established in Malaysia in 1875 and locally incorporated on 1 July 1994. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail, Islamic and wholesale banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 37 branches across Malaysia.

In 2001, Standard Chartered established a global shared service centre in Kuala Lumpur, Malaysia to provide software development, banking operations and IT support services to the Bank in up to 70 countries – the first international bank to do so in Malaysia. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM). Standard Chartered's two other global shared service centres are in Chennai, India and Tianjin, China.

Apart from its shared service centres, the Group has also established a wholly owned subsidiary company, Price Solutions Sdn. Bhd. to promote and market Standard Chartered's financial products in Malaysia.

Standard Chartered employs more than 5,000 employees in its Malaysian operations.