

press release

FOR IMMEDIATE RELEASE

Standard Chartered Embarks On “Paperless” Campaign

Kuala Lumpur, Monday, 2 June 2008 – In support of World Environment Day this June 5, Standard Chartered Bank Malaysia is embarking on an intensive “*paperless*” campaign. Throughout the one-month campaign, customers signing up for new e\$aver savings account, can do their part in protecting the environment by opting for electronic account statements.

Julian Wynter, Managing Director and Chief Executive Officer, Standard Chartered Bank Malaysia Berhad said,

“The campaign is part of the Bank’s initiatives to include our customers in efforts to protect the environment. The impacts of climate change are already being felt, especially close to home in Asia – one of our key markets. Alongside manifestations such as natural disasters and extreme weather, environmental issues such as water quality and quantity, air pollution, and resources availability continue to have a big impact across our footprint. This is why the environment is such a priority for the Bank.”

Customers who sign up for e-statement from 1 to 30 June 2008 will receive a limited edition “Green-Up – Your Future” Eco-friendly bag. By the end of the campaign, the Bank aims to have reduced paper waste by 15 percent.

-End-

press release

For more information, please contact:

Karen R Yap, Senior Manager, Corporate Affairs +6 03 2781 7257
Karen-R.Yap@standardchartered.com

Ng Say Fen, Executive, Corporate Affairs +6 03 2117 7962
Ng.Say-Fen@ standardchartered.com

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. For more information, please visit: www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank Malaysia Berhad, a member of the Standard Chartered Group was established in Malaysia in 1875 and locally incorporated on 1 July 1994. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail, Islamic and wholesale banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 37 branches across Malaysia.

In 2001, Standard Chartered established one of two of its global shared service centres in Kuala Lumpur, Malaysia to provide IT support and processing services to the Bank's operations in 15 countries – the first bank in Malaysia to do so. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM). The other global shared service centre is located in Chennai, India.

Apart from its shared service centres, the Group has also established a wholly owned subsidiary company, Price Solutions Sdn. Bhd. to promote and market Standard Chartered's financial products in Malaysia.

Standard Chartered employs more than 5,000 employees in its Malaysian operations.