

press release

FOR IMMEDIATE RELEASE

Standard Chartered Bank Revolutionises Consumer Lending with New Financing Rate

***KLIBOR-pegged* financing solutions offer consumers
transparency, greater savings and rate protection***

Kuala Lumpur, Tuesday, 27 May 2008 – Standard Chartered Bank Malaysia Berhad is reshaping the consumer lending landscape with its revolutionary financing rate structure making it the first bank in Malaysia to offer a mortgage and standby credit facility pegged to the three-month Kuala Lumpur Inter-bank Offered Rate*.

The introduction of **MortgageKLIBOR** and **OptiOverdraft** is the bank's innovative response to cut through the complexity that consumers face when seeking financing options.

KLIBOR[#] vs Base Lending Rate – Transparency: By pegging to the real interbank rate – KLIBOR – Standard Chartered's new rate structure gives consumers a clear, transparent view of interest rates.

Francis Loh, General Manager of Consumer Lending, Standard Chartered Bank Malaysia Berhad:

“The financing solution we are introducing today is clear example of Standard Chartered Bank's steadfast commitment to listening to our customers and innovating in line with their real needs. We know that financing – whether for

* *KLIBOR rates are derived from the activities of borrowing and lending of funds between banks.*

Based on 3-month KLIBOR

press release

a home or other unexpected expenses – can be a major commitment and seeking the right solution in these times is a complex and tedious task.

“Now, we are increasing clarity by taking the ambiguity out of interest rates, giving you peace of mind. With our KLIBOR[#] solutions, we are essentially revealing our costs and margins. There are no other fees or charges – hidden or otherwise. No other bank in town offers you such transparency!”

Greater Savings with KLIBOR[#]: With KLIBOR consistently lower than BLR, this translates also to greater savings when financing through MortgageKLIBOR and OptiOverdraft.

Rate Protection with three-month KLIBOR: The peg to a quarterly fixed rate KLIBOR further gives consumers peace of mind as it secures against the daily fluctuation of KLIBOR.

Key features of MortgageKLIBOR:

- **Greater Savings** – The first conventional home loan pegged to KLIBOR[#] so that home buyers can enjoy lower than the average market financing rates.
- **Fixed Quarterly Instalment** – MortgageKLIBOR is secured against 3-month KLIBOR so monthly repayment is based on a quarterly fixed rate.
- **No Hidden Fees and Charges** – No set-up fees, maintenance fees or processing charges
- **High Margin of Financing** – Enjoy financing margin of up to 89% and an additional 5% for Mortgage Reducing Term Assurance.

* KLIBOR rates are derived from the activities of borrowing and lending of funds between banks.

Based on 3-month KLIBOR

press release

Key features of OptiOverdraft:

- **Greater Savings** – The first standby credit facility pegged to KLIBOR giving you immediate, short-term financing at lower than the average market financing rates:
 - From as low as KLIBOR + 1% p.a. when secured against Standard Chartered Fixed Deposit investment
 - From as low as KLIBOR + 1.7% p.a. when secured against Standard Chartered Unit Trust investment.
- **No Hidden Fees and Charges** – period.
- **Rate Protection** – OptiOverdraft is secured against 3-month KLIBOR rate, protecting against daily fluctuation.
- **Immediate cash without compromising long-term reserves** – Access OptiOverdraft anytime you want without compromising your long-term reserves e.g. selling off investments before full potential or forfeiting interest earned on fixed deposits.
- **High Margin of Financing** – OptiOverdraft is secured against your Standard Chartered Fixed Deposit or Unit Trust investment up to 100% of amount secured:
 - Fixed Deposit: Up to 100% financing with a minimum investment of RM10,000.
 - Unit Trust: Up to 67% financing with a minimum investment of RM16,000.

-- End --

For more information, please contact:

Karen R Yap, Senior Manager, Corporate Affairs
Karen-R.Yap@standardchartered.com

+6 03 2781 7257

Ng Say Fen, Executive, Corporate Affairs
Ng.Say-Fen@standardchartered.com

+6 03 2117 7962

* *KLIBOR rates are derived from the activities of borrowing and lending of funds between banks.*

Based on 3-month KLIBOR

press release

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets through leading by example to be the right partner for its stakeholders. The group now employs 73,000 people, representing 115 nationalities, in more than 1,700 branches and outlets located in over 70 countries. The bank derives more than 90 per cent of its operating income and profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity. For more information, please visit: www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank Malaysia Berhad, a member of the Standard Chartered Group was established in Malaysia in 1875 and locally incorporated on 1 July 1994. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail, Islamic and wholesale banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 37 branches across Malaysia.

In 2001, Standard Chartered established one of two of its global shared service centres in Kuala Lumpur, Malaysia to provide IT support and processing services to the Bank's operations in 15 countries – the first bank in Malaysia to do so. It now houses the biggest software development company in the country, International Software Centre Malaysia (ISCM). The other global shared service centre is located in Chennai, India.

Apart from its shared service centres, the Group has also established a wholly owned subsidiary company, Price Solutions Sdn. Bhd. to promote and market Standard Chartered's financial products in Malaysia.

Standard Chartered employs more than 5,000 employees in its Malaysian operations.

* *KLIBOR rates are derived from the activities of borrowing and lending of funds between banks.*

Based on 3-month KLIBOR