

press release

FOR IMMEDIATE RELEASE

22 January 2008

Standard Chartered Rolls Out MoneyHome Card, A Convenient and Innovative Cash Transfer Service

*The Bank's Strategic Alliance with Giant Enables Customers to Transfer Cash
through 20 Retail Outlets*

Kuala Lumpur, Tuesday, 22 January 2008 – Standard Chartered Bank Malaysia Berhad today rolled out its MoneyHome Card, an innovative way of transferring cash from Malaysia to Indonesia. This initiative provides customers a quick and convenient way of transferring cash through 20 selected Giant retail outlets. The pilot Giant store is located in Shah Alam followed by other Giant Stores in choice locations to be launched in phases.

Ronnie Lim, General Manager, Customer Experience, Standard Chartered Bank Malaysia Berhad said,

“We are leveraging on our strong presence and footprint in the two countries and our expertise in cross-border fund transfers to deliver a financial solution that will provide customers with a quick and convenient way to transfer funds from Malaysia to Indonesia. Our MoneyHome Card allows customers to do their fund transfers while shopping at their favourite retail outlets. Retail outlets have a greater distribution reach and expanding their value to customers as venues for

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fund transfers provides an additional convenience as well as giving customers the flexibility to do their fund transfers outside the bank.

“MoneyHome Card is beneficial to everyone who requires a cash remittance service as it is affordable and offers competitive exchanges rates. With MoneyHome Card, customers are now able to send funds as low as RM100 to intended parties in Indonesia”. he said.

GCH Retail (Malaysia) Sdn Bhd, which operates the Giant retail outlet chain is Malaysia’s leader in the retail sector, with 22 Giant hypermarkets and 33 supermarkets located across the country. Its low price strategy has attracted many to shop at their stores. The chain has a corporate relationship with Standard Chartered for several years. Harnessing on this relationship and the Bank’s cross-border expertise, Standard Chartered is able to deliver a unique financial solution, which resonates not only with its customers but also with those of GCH Retail’s.

On the Indonesian side, Standard Chartered’s banking partner is PermataBank, one of Indonesia’s foremost local banks. PermataBank has a network of 312 branches spread across 32 cities. Its branch network is supported by a strong direct banking network comprising ATMs, phone banking, internet banking and call centres.

Its main retail outlet partner is PT Indomarco Prismatama, which operates the Indomaret retail chain comprising 449 outlets spread across Jakarta, Tangerang, Bandung and Surabaya.

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Supporting the retail network is PT Hero Supermarket Group, another leading player in the Indonesian retail landscape. The Group operates 99 Hero supermarkets, 12 Giant hypermarkets, 101 Guardian pharmacies and 54 Starmart mini markets across Indonesia.

For further information, call the MoneyHome Helpline at 1-300-885-882.

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For more information, please contact:

Zaiton Hj. Idrus, Country Head, Corporate Affairs Malaysia +6 03 2781 7209
Zaiton.Hj-Idrus@my.standardchartered.com

Ng Say Fen, Executive, Corporate Affairs Malaysia +6 03 2117 7962
Ng.Say-Fen@my.standardchartered.com

Standard Chartered – leading the way in Asia, Africa and the Middle East

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets by being the right partner for its stakeholders and leading by example. The group now employs over 60,000 people, representing some 100 nationalities, in more than 1,400 branches located in over 50 countries. The bank generates more than 90 per cent of its profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

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For more information, please visit: www.standardchartered.com

Standard Chartered in Malaysia

Standard Chartered Bank Malaysia Berhad, a member of the Standard Chartered Group was established in Malaysia in 1875 and locally incorporated on 1 July 1994. As Malaysia's first bank, Standard Chartered leads the way through product innovation, consistent and strong growth performance and sustainability initiatives. It provides a comprehensive range of financial products and services including retail , Islamic and wholesale banking for individuals, small and medium-sized enterprises, corporate and institutions through its network of 37 branches across Malaysia. In 2001, Standard Chartered established one of two of its global shared service centres in Kuala Lumpur, Malaysia to provide IT support and processing services to the Bank's operations in over 20 countries – the first bank in Malaysia to do so. It now housed the biggest software development companies in the country, International Software Centre Malaysia (ISCM). The other global shared service centre is located in Chennai, India.

Apart from its shared service centres, the Group has also established a wholly owned subsidiary company, Price Solutions Sdn. Bhd. to promote and market Standard Chartered's financial products in Malaysia.

Standard Chartered employs more than 5,000 employees in its Malaysian operations.